

COAG Energy Council

Media Release

8 August 2017

ESTABLISHMENT OF THE ENERGY SECURITY BOARD

DR KERRY SCHOTT AO AS INDEPENDENT CHAIR AND CLARE SAVAGE AS DEPUTY CHAIR OF THE ENERGY SECURITY BOARD.

A new Energy Security Board (ESB) to be chaired by Dr Kerry Schott has been established by the COAG Energy Council to coordinate the implementation of the reform blueprint produced by Australia's Chief Scientist, Dr Alan Finkel AO.

The ESB will also provide whole-of-system oversight for energy security and reliability to drive better outcomes for consumers.

Dr Kerry Schott AO brings a depth of public and private sector experience to the role of Independent Chair.

Through her role as chair of Transgrid, which she will be stepping down from, and on the governing boards of Infrastructure Australia, CEDA, NBNCo and Moorebank Intermodal Co, Dr Schott's expertise on economic, energy and infrastructure matters will drive optimal outcomes for Australia's energy markets.

Dr Schott will be assisted by Clare Savage who will serve as deputy chair.

As the Executive Director Policy, Energy and Climate Change of the Business Council of Australia, Ms Savage has focussed on integrating energy and climate policies for Australian businesses.

Her work on electricity and gas market design, network pricing and retail market regulation, alongside governance, climate change and renewables policy development has been informed by senior positions in EnergyAustralia, Energy Supply Association of Australia and the Australian Government's Department of the Treasury.

The establishment of the ESB was agreed at the Energy Council meeting on 14 July 2017 and comprises an Independent Chair, Independent Deputy Chair and the heads of the Australian Energy Market Commission, Australian Energy Regulator and Australian Energy Market Operator.

The new board gives effect to recommendation 7.2 of the Finkel Review, demonstrating the Energy Council's commitment to driving positive change through better governance.

