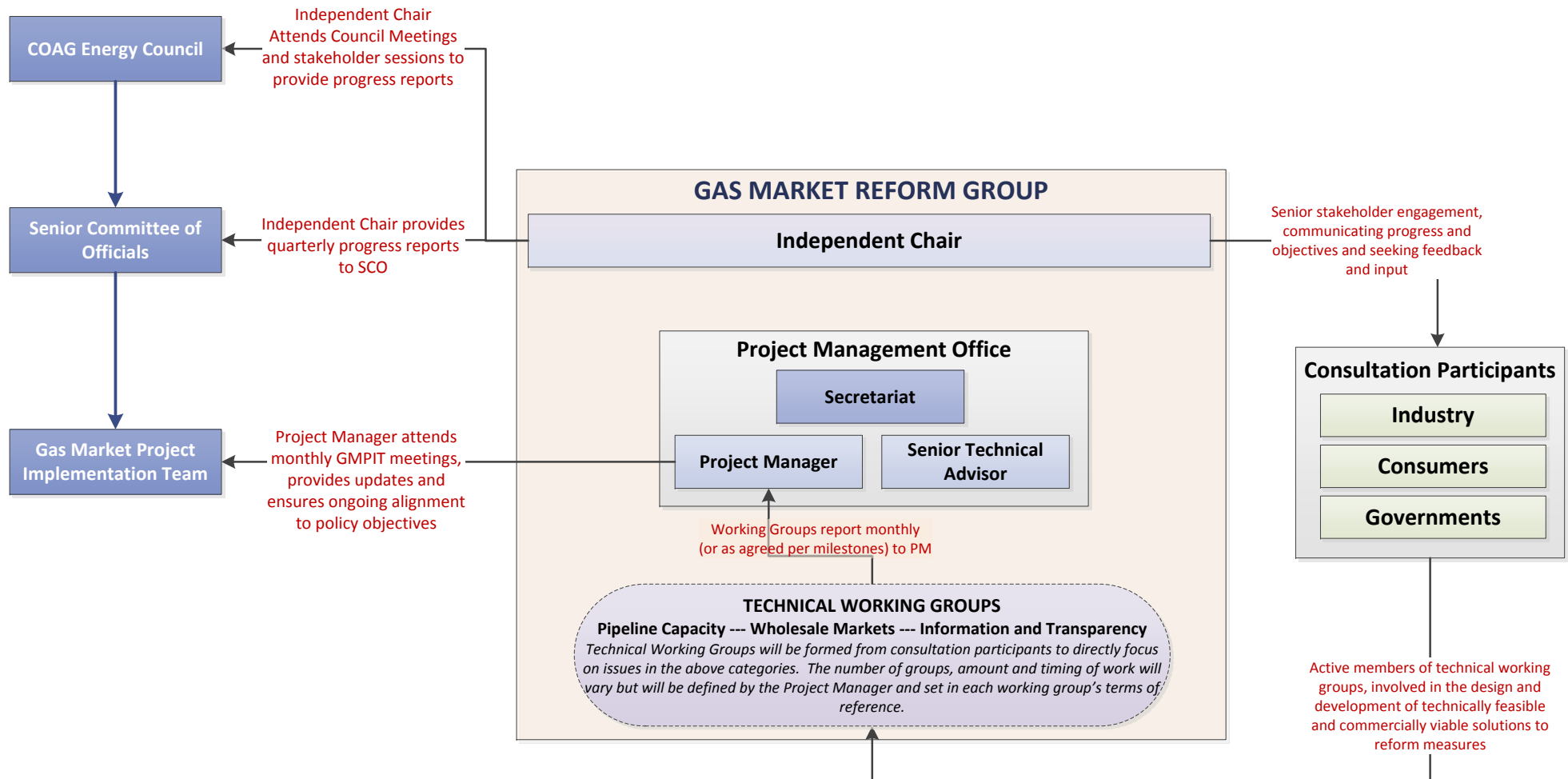


Gas Market Reform – Forward Implementation

The Energy Council has created the Gas Markets Reform Group (GMRG) to lead the design, development and implementation of gas market reform measures in response to the strategic policy direction provided by the Energy Council. The Independent Chair will lead the GMRG in providing technically feasible and commercially viable options for consideration within the broader policy context and the strong industry presence will draw out the expertise needed to drive successful reform.



This implementation schedule is indicative only. The details associated with many of the reform measures are still to be determined and thus, the timeframes presented are subject to change. The implementation of many measures will require further consideration by the COAG Energy Council and future work will be subject to their agreement.

		2016		2017				2018				2019				2020				2021				
		Jul-Sept	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sept	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sept	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sept	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sept	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sept	Oct-Dec	
Supply	1	Gas Supply Strategy	18 months for implementation of all measures																					
	Markets	2a	Northern Trading Hub	Optional Hub Services implementation																				
		2b	Southern Trading Hub	DWGM Review Final Report for Energy Council consideration				Potential future work: Regulation Impact Statement, stakeholder consultation, legislative amendments, rule changes, procedure changes and transitional measures																
	3	Simplification of STTMs											Potential future work: To be considered through the AEMC's Biennial report once the reform measures relating to the Northern and Southern hubs and to pipeline capacity trading have been implemented											
Transportation	4	Examine pipeline coverage criteria	Examination and consultation for Energy Council consideration		Potential future work: Regulation Impact Statement, legislative amendments, rule changes and transitional measures																			
	5	Review parts 8-12 of the NGR	Provide Terms of Reference to AEMC		AEMC Review				Potential future work: rule change process and transitional measures															
	6	Review information disclosure requirements	Examination and consultation for Energy Council consideration		Potential future work: Regulation Impact Statement, legislative amendments, rule changes and transitional measures																			
	7	Development of a capacity auction	Consideration of AEMC's required, preferred and suggested outcomes (potential Regulation Impact Statement)										Potential future work: legislative amendments, rule changes, procedure changes and transitional measures											
	8	Standardisation of capacity contracts	Consideration of AEMC's required and preferred outcomes (potential Regulation Impact Statement)										Potential future work: legislative amendments, rule changes, procedure changes and transitional measures											
	9	Creation of capacity trading platform(s)	Consideration of AEMC's required and preferred outcomes (potential Regulation Impact Statement)										Potential future work: legislative amendments, rule changes, procedure changes and transitional measures											
	10	Publish secondary capacity trade information	Consideration of AEMC's required outcomes (potential Regulation Impact Statement)										Potential future work: legislative amendments, rule changes, procedure changes and transitional measures											
	11	Consider enhancing market body powers for capacity trading reforms	Consider requirements based on determined reform designs										Potential future work: legislative amendments											
Information	12	ABS Gas Price Index	First index expected early-2017																					
	13	Biennial Report	Provide Terms of Reference to AEMC						AEMC Biennial Review - first report due mid-2018															
	14	Bulletin Board improvements workstream 1	Legislative amendment process										Rule changes, procedure changes and transitional measures											
	14b	Bulletin Board improvements workstream 2	Submit rule change		Rule change process				Procedure change and transitional measures															
	14c	Bulletin Board improvements workstream 3	AEMO to implement Bulletin Board improvements that do not require changes to the NGL, Regulations or NGR																					
Impl.	15	Gas Market Reform Group	Establishment		Ongoing work until Reform Package is completed																			